

BASIC INFORMATION:

	<i>Code</i>	<i>Content</i>
Organizational unit	01.07.100.	College of Modern Management
Abbreviation	FPE-CMM	
Department	01.06.310.	Department of Economic Theory, Analysis and Planning
Course/module title	5.01.14.005.	MICROECONOMICS

TYPE OF SUBJECT:

Functional area	Core
Level of abstraction	Medium
Type of course-obligation	Mandatory

COURSE REGISTER:

	<i>Code</i>	<i>Content</i>
Scientific area	5	Social sciences
Scientific field	5.01	Economics
Narrow scientific area	5.01.14.	Theoretical economics

COURSE DESCRIPTION:

Educational and professional goals	The aim of studying microeconomics is for students to master the problems of microeconomic theory and microeconomic analysis instruments (analysis of demand, costs and production, price formation in various market conditions, market and factor prices, and the impact of government measures on supply, demand and prices of products and services).
Competences/educational outcomes	Educational outcomes of microeconomics indicate the importance and elements of business of microeconomic organizations as well as similarities and differences in relation to economic enterprises.
Mastered skills:	Skills will be demonstrated through knowledge related to business success of the microeconomic subject from the aspect treated and analyzed by microeconomics
Course content:	<p>I Introduction: markets and prices. Basics of supply and demand.</p> <p>II Consumer behavior, budget constraints, revealed preferences, marginal utility.</p> <p>III Individual and market demand, effect of income and substitution, elasticity of demand.</p> <p>IV Theory of supply, determinants of supply, elasticity of supply, supply and demand in the commodity market, market equilibrium.</p> <p>V Production, isoquants, law of decreasing marginal yields. Production cost: fixed and variable cost, opportunity cost, long-term and short-term cost, cost forecasting and forecasting.</p> <p>VI Profit maximization and competitive supply: marginal revenue, marginal cost.</p> <p>VII Analysis of competitive markets.</p> <p>VIII Analysis of market costs, classification of market conditions, market of</p>

	<p>perfect competition.</p> <p>IX Pricing and market power. Monopoly and oligopoly. Game theory and competitive strategy.</p> <p>X Factors of production market. Wages and the labor market. Capital, interest and profit.</p> <p>XI Imperfect competition in the market of factors of production.</p> <p>XII General balance and economic efficiency. The role of the state.</p> <p>XIII Externalities and public goods.</p>
--	---

COURSE METRIC:

ECTS	Teaching activities (classes)					Individual work		TOTAL working hours	
	Contact lessons		Exercise trainings	Seminar and stud. papers	Pedagogical workshops	Prof. and clin. practice	Individual and group study		Research
	R	E							
5	20	10	30		18		64	8	150

Lecture languages	Languages of the people of BiH			
--------------------------	---------------------------------------	--	--	--

PREREQUISITES FOR ACCESS

Code	Course/module title	Grade	Description of conditions (additional)

COURSE METHODOLOGY

<p>During the course, the following activities are envisaged</p> <ul style="list-style-type: none"> <input checked="" type="checkbox"/> 30 contact hours of interactive lectures <input checked="" type="checkbox"/> 8 hours of research <input checked="" type="checkbox"/> 30 hours of exercise <input checked="" type="checkbox"/> 18 hours of pedagogical workshops <p>Lectures according to the established schedule with the use of modern presentation and demonstration tools and techniques with the application of interactive methods of working with students, which provides insight into their prior knowledge and specific experiences based on the issues, but also insight into the continuity of mastering the material.</p> <p>Problem workshops in which the contents related to certain topics are presented in the form of a specific problem whose solution should be offered through individual and group interaction.</p>
--

STUDENT EVALUATION

No.	Evaluation type	Partial/ Final	Optional/ Mandatory	Perc. of part.
01	Participation in contact work – interaction in lectures			20%
02	Participation in pedagogical workshops			30%
03	Exam activities - partial test			15%
04	Exam activities - final test			35%
05				

06				
07				

LITERATURE/RESOURCES (listed in order of importance)

Author (name and surname)	Publication title	Publ. seat	Publisher	Issue year	Type of publ.*
a/ Basic literature					
Jakupović S, Baroš Ž, Stojanović V.	Mikroekonomija	Banja Luka	PEU APEIRON	2010	coursebook
b/ Additional literature					
Rubinfeld L.D., Pindyck S.R.	Mikroekonomija	Zagreb	Mate	2007	coursebook
c/ Other resources - journals					
Author name and surname (if the resource is an article)	Journal title	Publ. seat	Publisher	Issue year	Type of journal
d/ Other resources – Internet (WEB) resources					
Website	Webpage	Paper title/hyperlink	Read		
(*)Type of publication (coursebook, script, compendium, multimedia)					