

COURSE SYLLABUS

INSTITUTIONS AND ECONOMY OF THE EU

(First cycle studies)

BASIC INFORMATION:		
	<i>Code</i>	<i>Content</i>
Organizational unit	01.07.100.	College of Modern Management
Abbreviation	FPE	
Department		
Course/module title	5.03.04.013.	INSTITUTIONS AND ECONOMY OF THE EU
Lecturer		
TYPE OF SUBJECT:		
Functional area	General	
Level of abstraction	Advanced	
Type of course-obligation	FIRST AND SECOND (MASTER) STUDY CYCLE Mandatory / Elective	
COURSE REGISTER:		
	<i>Code</i>	<i>Content</i>
Scientific area	5	Social sciences
Scientific field		
Narrow scientific area		
COURSE DESCRIPTION:		
Educational and professional goals	This course provides an introduction to the main institutions and the main economic information that informs students about the policy of the European Union. It is designed to introduce students to the most important institutions and provide an understanding of the main issues of economic policy. Its aim is to enable students to get acquainted in more detail with the issues of various EU policies. He presents a very detailed view of the policy of harmonization, regulation, the implications of globalization and the European Monetary Union. Also, the aim of the course is to spread knowledge about the effects of EU enlargement on the economy and prosperity of countries in transition, EU enlargement policy, European Structural Funds and the costs and benefits of joining the European Union.	
Competences/educational outcomes:	Upon completion of the course, the student will have basic knowledge of institutions, facts, principles and processes related to the European Union. The student will be able to practically apply the acquired knowledge in the analysis of basic macroeconomic indicators in the EU, and will gain knowledge about trade, industrial, regional, agricultural and other policies of the European Union, which have a significant impact on our country.	
Mastered skills:	Students will have: <ul style="list-style-type: none">• Clear and concrete information on EU institutions• Clear and concrete information on the functioning of EU Economic Policy in the areas of monetary, fiscal, sectoral and horizontal policies• Clear information on the development of economic and monetary union• Necessary information related to competition and the single market• Information on the processes expected in the field of economic policy and related policies from B&H in the accession process	

Course content:	<ol style="list-style-type: none"> 1. Globalization of the world economy in the 20th century. The effects of globalization on small economies. 2. Economic integration (level and stages of economic integration. Expansion of economic integration among EU member states. "Convergence" among EU member states. 3. Key institutions of the European Union. 4. Monetary policy within EMU. Asymmetric disturbances, differences in national financial and labor markets. Monetary policy strategy of the European Central Bank (ECB). 5. Fiscal policy in the EU; EU budget, tax harmonization, financial planning procedure. Structure of EU funds. 6. Common Agricultural Policy (CAP). CAP reform. 7. EU regional policy and its evolution. Plan 2000. Regional policy and new priorities within the EU enlargement. Regional policy development and the dimensions of decentralization. 8. Treaty on Stability and Growth - Consequences for Eastern European Countries. Social and economic dimension of pre-accession programs for new members and candidate countries. 9. Social Europe: Labor Markets, Employment. Amsterdam and Lisbon Strategy and 2020 Strategy 10. EU industrial policy / economic structure / performance. 11. Research and development in the EU. 12. Foreign direct investment in the EU. 			
Lecture languages	Bosnian	Serbian	Croatian	English

PREREQUISITES FOR ACCESS

Code	Course/module title	Grade	Description of conditions (additional)
	GENERAL CONDITION		Year of study condition > 4

COURSE METHODOLOGY

During the processing of the course, a total of 120 teaching hours are planned:

- 30 contact hours of interactive lectures;
- 16 hours of research;
- 24 hours for seminar and student papers;
- 50 hours for individual and group study.

Lectures according to the established schedule with the use of modern presentation and demonstration tools and techniques with the application of interactive methods of working with students, which provides insight into their prior knowledge and specific experiences based on the issues, but also insight into the continuity of mastering the material.

Use of didactic and **educational content in electronic and digital form** (which includes recorded lectures and mentoring exercises) on various video presentation media (video tapes, interactive multimedia optical media). **Problem workshops** in which the contents related to certain topics are

presented in the form of a specific problem whose solution should be offered through individual and group interaction. Specific case-study analysis workshops are applied.

STUDENT EVALUATION

No.	Evaluation type	Partial / Final	Optional / Mandatory	Perc. of part.
01	Participation in contact work - interaction in lectures	Pre-exam obligation	Mandatory	10%
02	Student seminar/professional papers-“case study”	Pre-exam obligation	Mandatory	30 %
03	Exam activities - partial test 1 (Problem test)	Partial	Mandatory / Optional	20 %
04	Exam activities - partial test 2 (Problem test)	Partial	Mandatory / Optional	20 %
05	Exam activities - final test (problem test, written test)	Final	Mandatory	80 %
06	Exam activities - final (oral exam)	Final	Mandatory / Optional	20-80 %

LITERATURE/RESOURCES (listed in order of importance)

Author (name and surname)	Publication title	Publ. seat	Publisher	Issue year	Type of publ.*
a) Basic literature					
Jovančević, R.	"Ekonomski učinci globalizacije i Europska Unija"	Zagreb, Croatia	Faculty of Economics - Zagreb, Mekron promet	2005	coursebook
b) Additional literature					
<p>ARTIS, M. & LEE, N. (Editors 1997, 2nd edition): «The Economics of the European Union», Oxford University Press</p> <p>DE GRAUWE, P.(2003. drugo izdanje): «Economics of the European Union»,Oxford University Press (poglavlje 1)</p> <p>EL-AGRA, A. (2001, 6th issue) «The economics of the single market» in «The European Union: Economics and Politics», Pearson Education Ltd., p. 169-183</p> <p>EL-AGRA, A. (2001, 6th issue): «Theory and measurement: the theory of economic integration» in: «The European union; Economics and Politics», Pearson Education Ltd. p. 103-123</p> <p>EL-AGRA, A.(1998, 5th issue): «The European Union: History, Institutions, Economics and Policies», Harvester Wheatsheaf</p> <p>GÄRTNER, M. (2003.): « Macroeconomics», Prentice Hall Europe</p> <p>KRUGMAN, P.& OBSTFELD, M. (2000, 5th issue): «Optimal Currency areas and the European experience» u «International Economics: Theory and Policy», Addison-Wesley, p. 608-637</p> <p>Advanced (*) and other issues</p> <p>ALDCROFT i DEREK, H. (2001, 4th issue)«The European economy 1914 – 2000», chapters 8 and 10</p> <p>ALESINA, A.; BLANCHARD, O.; GALI, J.; GIAVAZZI, F.; UHLIG, H.(2001) «Defining a Macroeconomic Framework for the Euro Area», London: CEPR</p> <p>BARRO, R.(1995): «Economic Growth», McGraw-Hill, poglavlje 11</p> <p>MUNDELL, R. A. (1968): «A Theory of optimum Currency Areas» u «International Economics»,Macmillan p. 177-186</p> <p>WYPLOSZ, C.(2000): «EMU: Why and how it might happen» in: FRIEDEN, J. & LAKE, D. (editors 2000, 4th issue) «International Political , Routledge p. 270-279</p>					