

**BASIC INFORMATION:**

Organizational unit	01.07.100.	Faculty of Business Economics
Abbreviation	<b>FPE-CMM</b>	
Chair	01.06.330.	Department of Business and Public Finance
Subject/module	5.01.06.025.	<b>Management of public finances</b>

**SUBJECT TYPE:**

Functional area	<b>Core</b>
Level of abstraction	<b>Advanced</b>
Subject type - obligation	<b>Mandatory</b>

**COURSE REGISTRATION:**

Scientific field	<b>5</b>	<b>Social Sciences</b>
Scientific field	<b>5.01.</b>	<b>Economy</b>
Narrow scientific field	<b>5.01.06.</b>	<b>Fiscal economy</b>

**COURSE DESCRIPTION:**

Educational and professional goals:	Studying the subject of Public Finance Management should enable students to master numerous and complex categorical questions and problems from the wider field of public finance, and to be able to assess their importance and scope from both the micro and macro economic aspects.
Competences/educational outcomes:	Understanding the importance and principles on which public finances rest, and acquiring basic knowledge from the following areas: (1) public expenditures, (2) public revenues, (3) tax law (4) customs duties (5) fees (6) public loans
Skills Mastered:	The learning outcome should result in the acquired fundamental knowledge and preparation of students for future practical work in financial institutions, public administration and judicial bodies, and other institutions and organizations in jobs that inevitably require knowledge of this teaching-scientific discipline.
Course content:	<p><b>SCIENCE OF PUBLIC FINANCE</b> The subject of studying public finance, the science of public finance as a complex multidisciplinary science, doctrines of public finance</p> <p><b>PUBLIC EXPENDITURES</b> Theories about the place and role of public expenditures, causes, limits and effects of public expenditures, principles of public expenditures, distribution of public expenditures, effects of public expenditures</p> <p><b>PUBLIC REVENUE</b> Concept of public revenues, Historical development of public revenues, Distribution of public revenues</p> <p><b>TAX LAW</b> The concept and characteristics of taxes, Theories of tax justification, tax ability, limits of taxation, objectives of taxation, tax principles, tax classification, Economic classification of taxes, property tax, income tax, expenditure tax, tax avoidance, Gray economy, Double legal taxation, Taxpayer, Tax object, tax base, Tax rate, Tax benefits, Tax monism, Tax pluralism, modern tax system, Tax system of RS, Consumption tax in RS, Property tax in RS, Income tax, Profit tax , Concept of budget, aspects of budget observation, Budget principles, Budget procedure, Budget control, final budget account, Measures for balancing budget revenues and expenditures, Budget system of the RS, Funds, state treasury, Financial program, State balance sheet or state inventory, Economic budget</p> <p><b>CUSTOMS</b> Historical tariff distribution, Customs distribution, Customs system of Bosnia and Herzegovina</p>

	<p><b>TAXES</b>  Concept of tax, characteristics of tax, Elements of tax, principles of tax, Determining the amount of tax , Classification of tax</p> <p><b>PUBLIC LOAN</b>  Concept and characteristics of public loan, Historical development of public loans, Classification of public loans, Incentives for writing loans, Issuance of public loans, Conversion and consolidation of public loans, Repayment or amortization of public loans, Bankruptcy of the state</p>
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### COURSE METRICS:

ECTS	Teaching activities (hour)					Individual work		EVERYTHING hours of work	
	Contact classes		Exercises trainings	Seminar and stud. works	Pedagogical workshops	Professional and professional. practice	Individual. and group learning		Researchable. source
	R	V							
<b>6</b>	24	12	36		24		72	12	<b>180</b>

<b>Teaching languages</b>	<b>Languages of the peoples of Bosnia and Herzegovina</b>	English	
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### PREREQUISITES FOR ACCESS

Code	Name of the subject/module of knowledge	Grade	Description of conditions (additional)
			Requirement of years of study $\geq 3$
5.01.13.003.	Macroeconomics		Passed exam

### METHODOLOGY OF THE COURSE

During the processing of the case, the following are foreseen:

- 36 contact hours of interactive lectures;
- 36 hours for performing exercises;
- 12 hours for source research;
- 24 hours for pedagogical workshops

**Lectures** according to the established schedule with the use of modern presentation and demonstration tools and techniques with the application of an interactive method of working with students, which gives insight into their prior knowledge and specific experiences based on the issues covered, as well as insight into the continuity of mastering the material.

Use of didactic and educational content in in electronic and digital form ( *including recorded lectures and mentoring exercises* ) on various video-presentation media ( *video-cassettes, interactive multimedia optical media* ).

Carrying out exercises intended for the acquisition of practical skills and elaboration of practical aspects of basic topics. The content of the exercises follows the thematic units of the lectures. As specific forms of exercises, rehearsals are used where assistants/demonstrators prepare students for the exam by offering them a concise overview of the main points of a certain subject.

Problem workshops ( *workshops* ) in which contents related to certain topics are presented in the form of a concrete problem, the solution of which should be offered through individual and group interaction. Specific workshops on the processing of " case studies " ( *case-study analysis* ) are applied .

### EVALUATION OF STUDENT WORK

Ord. no.	Type of evaluation	partial/ final	optional / mandatory	Percentage

				participation
01	Participation in contact work - interaction at lectures	pre-exam obligation	mandatory	10%
02	Exercise activity	pre-exam obligation	mandatory	10%
03	Participation in pedagogical workshops	pre-exam obligation	mandatory	10%
04	Exam activities - partial test (problem test)	partial	Optional	15%
05	Exam activities - final test (problem test, written exam)	final	mandatory	55%

### LITERATURE / SOURCES (listed in order of importance)

Author (Last Name, First Name)	Publication name	Publisher's headquarters	Publisher	year editions	Kind public*
a/ Basic literature					
Novakovic Vesna, Travar Ostoja	Public finances management	Banja Luka	Apeiron	in 2023	A book
b/ Supplementary literature					
Milena Raković	Public finance and financial law	Banja Luka	Banja Luka Faculty of Law	in 2007	A book
c/ Other sources - magazines,					
Author - Surname, First name ( if the source is an article )	Name of the journal	Publisher's headquarters	Publisher	year editions	Kind magazine
c/ Other sources - Internet (WEB) sources					
Site name	Site address	Title of work/hyperlink		Read	
	Public Finance and Management:, GALE,	<a href="https://pfm.spaef.org/">https://pfm.spaef.org/</a>			
	Journal of Public Budgeting, Accounting & Financial, Emerald Insight,	<a href="https://www.emerald.com/insight/publication/issn/1096-3367">https://www.emerald.com/insight/publication/issn/1096-3367</a>			
	Public Budgeting & Finance - Wiley Online Library,	<a href="https://onlinelibrary.wiley.com/journal/15405850">https://onlinelibrary.wiley.com/journal/15405850</a>			
	Public Finance Review: SAGE Journals,	<a href="https://journals.sagepub.com/home/pfr">https://journals.sagepub.com/home/pfr</a>			
(*) Type of publication (book, script, compendium, multimedia)					